

Arnold, Bradley

From: Young, Kathy
Sent: Wednesday, November 18, 2009 2:58 PM
To: Arnold, Bradley
Subject: Down Payment Assistance

Mr. Arnold,

From July 1, 2008 through June 30, 2009, there have been 4 foreclosures for Down Payment clients. Two of the families are low income and 2 families are moderate income. There were no very low income families in foreclosure. Sumter County is seeing an increase in foreclosures which coincides with the State of Florida ranking second place behind Nevada in foreclosure rates. Many of the foreclosure filings sent to the Board of County Commissioners are not for down payment assistance, but for liens the county has filed for code cases, attorney fees, etc.

I am currently working with the Clerk of Court to produce more accurate foreclosure figures for Sumter County and will send them to you once completed. Bear in mind the state will see another wave of foreclosure filings due to the 10%+ unemployment rate in Florida. Please contact me if you need more information.

Kathy Young

Sumter County Housing Department
910 North Florida Street, Suite 308
Bushnell, FL 33513
(352) 793-0272 phone
(352) 568-6604 fax
kathy.young@sumtercountyfl.gov

11/18/2009